

GOVERNMENT OF PUNJAB
DEPARTMENT OF EXCISE AND TAXATION
(EXCISE AND TAXATION-II BRANCH)

NOTIFICATION

The 25th March, 2014

No. S.O. 23/P.A.8/2005/S.8/2014 .- Whereas the State Government is satisfied that circumstances exist, which render it necessary to take immediate action in public interest;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 8 of the Punjab Value Added Tax Act, 2005 (Punjab Act No. 8 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the following amendments in Schedules 'A', 'B', 'D' and 'E' appended to the said Act, respectively on and with effect from the 1st Day of March, 2014, by dispensing with the condition of previous notice, namely:-

AMENDMENT

1. In the said schedule 'A', "in serial No. 87.-
 - (a) in item (vi), for the word "jellies", the words "branded snacks and namkeen" shall be substituted;
 - (b) in item (viii), for the word "Jams", the words and signs "Jam, Jelly" shall be substituted;
 - (c) in item (ix), the words "branded" shall be omitted;
 - (d) in item (xiv), the sign and the words", "Vegetable Oil including gingili oil and bran oil" shall be omitted;
 - (e) in item (xix), the word "Branded" shall be omitted; and
 - (f) after item (xxiii), the following item, and Notes shall be inserted, namely:-

“(xxiv) Vanaspati (Hydrogenated Vegetable Oil);

Note-I. – The commodities specified in items (viii), (ix), (x), (xi), (xii), (xiii), (xiv), (xv), (xvii), (xxiii) and (xxiv), shall be tax free at the subsequent stages when packed in retail packing of up to 10 kg. if the tax has been paid at first point of sale. The said commodities shall be chargeable under Schedule E, when packed in the packing of 10 kg, or above, and the taxable persons shall be eligible for input tax credit.

Note-II.- The commodities specified in items (xvi) and (xix), shall be tax free at the subsequent stages, when packed in retail packing of up to 1 kg. if the tax has been paid at first point of sale. The said commodities shall be chargeable under Schedule E, when packed in the packing of 1 kg. or above, and the taxable persons shall be eligible for input tax credit.”.

2. In the said Schedule 'B', for serial No. 126 and the entries relating thereto, the following shall be substituted, namely:-

“126 Vegetable oil including gingili oil and bran oil.”.

3. In the said Schedule 'D', Serial No. 1 and the entries relating thereto shall be omitted.
4. In the said Schedule 'E', in serial No. 15,-

- (a) in items 6, for the word “jellies”, the words “branded snacks and namkeen” shall be substituted;
- (b) in item 8, for the word “Jams”, the words and signs “Jam, Jelly” shall be substituted;
- (c) in item 9, the word “branded” shall be omitted;
- (d) in item 14, the sign and the words, “Vegetable Oil including gingili oil and bran oil” shall be omitted;
- (e) after item 23, the following items shall be inserted, namely:-

“24	Vanaspati (Hydrogenated Vegetable Oil)	6.25%
25	Cigarette and Cigar	20.5%.”.

D.P. REDDY,
Financial Commissioner Taxation and
Secretary to Government of Punjab,
Department of Excise and Taxation.