

PART III

GOVERNMENT OF PUNJAB

**DEPARTMENT OF EXCISE AND TAXATION
(EXCISE AND TAXATION-II BRANCH)**

NOTIFICATION

The 11th March, 2015

No. S. O. 11/P.A.8/2005/S.8-A/2015.-Whereas the State Government is satisfied that circumstances exist, which render it necessary to take immediate action in public interest;

Now, therefore, in exercise of the powers conferred by section 8-A of the Punjab Value Added Tax Act, 2005 (Punjab Act No. 8 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the following amendment in the Government of Punjab, Department of Excise and Taxation, Notification No. S.O.15/P.A.8/2005/S.8-A/2014 dated the 11th February, 2014, with immediate effect, by dispensing with the condition of previous notice namely:-

AMENDMENT

In the said notification, -

- (i) in clause 1, sub- clause (b) shall be omitted;
- (ii) in clause 2, for the existing Table, the following Table shall be substituted, namely: -

"Serial No.	Taxable turnover (excluding the turnover of goods covered under single stage taxation)	Tax liability
1.	Rs. 5 lac - Rs. 10 lac	Rs. 1000
2.	Rs. 10 lac - Rs. 25 lac	Rs. 5000
3.	Rs. 25 lac - Rs. 50 lac	Rs. 10000
4.	Rs. 50 lac - Rs. 75 lac	Rs. 15000
5.	Rs. 75 Lac - Rs. 1 Crore	Rs. 20000:

Provided that no tax is payable by a person whose taxable turnover is less than rupees five Lac, who can obtain the 'No Tax Liability' Certificate from the department, on payment of fifty rupees. "

(iii) in clause 8, after sub-clause (5), the following clause shall be inserted, namely :-

"(6) The lump sum tax and the tax slabs, shall remain un-changed till the 31st March, 2018, whereafter, the same would be increased at the rate of five percent of the lump sum tax."

D.P. REDDY,

Financial Commissioner Taxation and
Secretary to Government of Punjab,
Department of Excise and Taxation.

724/3-2015/Pb. Govt. Press, S.A.S. Nagar