

GOVERNMENT OF PUNJAB
EXCISE AND TAXATION DEPARTMENT
(EXCISE AND TAXATION II BRANCH)

Notification

The 28th July, 2006

No. S.O. 36/P.A.8/2005/S. 92/2006. – In pursuance of the provisions of clause (a) of sub-section (3) of section 92 of the Punjab Value Added Tax Act, 2005 (Punjab Act No. 8 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the following amendment with effect from the first day of April, 2005, in the Government of Punjab, Department of Excise and Taxation, Notification No. S.O. 21/P.O. 5/2005/S. 92/2005, dated 6th April, 2005, namely:-

AMENDMENT

In the said notification, -

- (i) in condition 2, after sub-condition (4), the following sub-condition shall be added, namely:-
- “(5) No refund shall be admissible in respect of purchases made by an exempted unit unless the tax, for which refund has been claimed, has actually been deposited in the Government Treasury” and
- (ii) in condition 5 for sub-condition (7), the following shall be substituted, namely:-
- “(7) A taxable person purchasing goods for an exempted unit, and all subsequent taxable persons to whom these goods are sold, shall not be entitled to any refund arising on account of the notional input tax credit in the hands of the first taxable person.”

MUKUL JOSHI

Financial Commissioner, Taxation and
Secretary to Government of Punjab,
Department of Excise and Taxation.