

**THE PUNJAB VALUE ADDED TAX (THIRD AMENDMENT)
ORDINANCE, 2010**

(PUNJAB ORDINANCE NO. ___ OF 2010)

**AN
ORDINANCE**

Further to amend the Punjab Value Added Tax Act, 2005.

Promulgated by the Government of Punjab in the Sixty-first Year of the Republic of India.

Whereas, the Legislative Assembly of the State of Punjab is not in session and the Governor is satisfied that circumstances exist, which render it necessary for him to take immediate action;

Now, therefore, in exercise of the powers conferred by clause (1) of Article 213 of the Constitution of India, the Governor of Punjab is pleased to promulgate the following Ordinance, namely: -

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| Short title and Commencement | 1. | (1) | This Ordinance may be called the Punjab Value Added Tax (Third Amendment) Ordinance, 2010. |
| | | (2) | It shall come into force at once. |
| Amendment in section 8 of Punjab Act 8 of 2005. | 2. | (a). | In the Punjab Value Added Tax Act, 2005, in section 8,-
In Sub section (1), for the words “ thirty paisa”, the words “ thirty two paisa”, shall be substituted; and |
| | | (b) | after sub-section(2), the following sub-section shall be inserted, namely:-

“(2-A) Every person executing works contracts shall pay tax on the value of goods at the time of incorporation of such goods in the works executed at the rates applicable to the goods under this Act:

Provided that where accounts are not maintained to determine the correct value of goods at the time of incorporation , such person shall pay tax at the rate of twelve and half per cent on the total consideration received or receivable, subject to such deductions , as may be prescribed.” |

GOVERNOR OF PUNJAB

Dated, Chandigarh,
The_21st of Oct. 2010