

PART III

GOVERNMENT OF PUNJAB
DEPARTMENT OF EXCISE AND TAXATION
(EXCISE AND TAXATION II BRANCH)

NOTIFICATION

The 25th January, 2014

No. G.S.R.5/P.A.8/2005/S.70/Amd.(53)/2014.- In exercise of the powers conferred by sub-section (1) of section 70 of the Punjab Value Added Tax Act, 2005 (Punjab Act No. 8 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the following rules, further to amend the Punjab Value Added Tax Rules, 2005, namely:-

RULES

1. These rules may be called the Punjab Value Added Tax, (First Amendment) Rules, 2014.
2. They shall come into force on and with effect from the first day of February, 2014 of their publication in the Official Gazette.
3. In the Punjab Value Added Tax Rule, 2005(hereinafter referred to as the said rules) in rule 2, after clause (d), the following clause shall be inserted, namely:-
"(dd) first stage taxable person" means a taxable person who purchases goods directly from :-
 - (i) the manufacturer registered under the Punjab Value Added Tax, Act, 2005
 - (ii) an importer of goods from outside the state of Punjab.
4. In the said rules, in rule 2, after clause (hh), the following, clause shall be inserted, namely:-
"(hhh) second stage taxable person" means a taxable person who purchases goods from the first stage taxable person.
5. In the said rules, in rule 21, after sub-rule (6), the following sub-rules shall be added, namely:-
"(7) Input tax credit in the case of Iron and Steel goods as enumerated in clause-(iv) of section-14 of Central Sales Tax Act, 1956, except wheels, tyres, axles, wheel sets shall not be available unless the purchaser is a first stage taxable person or second stage taxable person.

(8) where some goods as input or output are lying in the stock of a taxable person and where rate of tax on such goods is reduced from a particular date, then from that date, input tax credit shall be admissible to the taxable person on the sale of goods lying in stock or on using the goods as input for manufacturing taxable goods, at the reduced rate."

6. In the said rules, in rule 54, in sub-rule (4), after clause (I), the following clause shall be added, namely:-

"(m) In case of sale of Iron and Steel goods as enumerated in clause-IV of section-14 of Central Sales Tax, Act, 1956 except wheels, tyres, axles, wheel sets, the following certificate shall be printed on the backside of the VAT invoice:-

Certificate under Rule 54 of PVAT Rules, 2005.

(To be printed on the backside of the invoice)

Certified that in case of goods covered under this invoice:-

	First Importer/ Manufacture (1)	First Stage Taxable person (2)	Second Stage Taxable person (3)
Name of the Taxable person			
TIN			
Commodity			
Weight (in M.T.)			
Invoice No.			
Tax liability			

Stamp and Signature

- Note:-** 1. The first stage taxable person shall fill column 1 and 2, the second stage taxable person shall fill column 1, 2 and 3.
2. Admissibility of ITC is subject to furnishing of correct information."

D.P.REDDY,

Financial Commissioner Taxation and
Secretary to Government of Punjab,
Department of Excise and Taxation.

GOVERNMENT OF PUNJAB

**DEPARTMENT OF EXCISE AND TAXATION
(EXCISE AND TAXATION II BRANCH)**

NOTIFICATION

The 25th January, 2014

No. S.O. 9/P.A. 8/2005/S.8/2014.- Whereas the State Government is satisfied that circumstances exist, which render it necessary to take immediate action in public interest;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 8 of the Punjab Value Added Tax Act, 2005 (Punjab Act No. 8 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the following amendment in Schedule 'E', appended to the said Act, with immediate effect, by dispensing with the condition of previous notice, namely:-

AMENDMENT

1. In said Schedule 'E', after Serial No. 20 and the entries relating thereto, the following entries, shall be added, namely:-

“21 Iron and Steel goods as enumerated in clause-IV	2.5 %
of section-14 of Central Sales Tax Act, 1956	
except Non-Cenvat paid Iron and Steel Scrap.	
22 Non-Cenvat paid Iron and Steel Scrap	1%”

D.P.REDDY,

Financial Commissioner Taxation and
Secretary to Government of Punjab,
Department of Excise and Taxation.

(MAGHA 9, 1935 SAKA)

GOVERNMENT OF PUNJAB

DEPARTMENT OF EXCISE AND TAXATION
(EXCISE AND TAXATION II BRANCH)

NOTIFICATION

The 25th January, 2014

No. S.O. 8/P.A. 8/2005/S.6/2014.- Whereas the State Government is satisfied that circumstances exist, which render it necessary to take immediate action in public interest, by dispensing with the condition of previous notice;

In exercise of the powers conferred by sub-section (7) of section 6 of the Punjab Value Added Tax Act, 2005 (Punjab Act No. 8 of 2005) as amended on 15th November, 2013 by the Punjab Value Added Tax (Second Amendment) Act, 2013 (Punjab Act No. 38 of 2013) and all other powers enabling him in this behalf, the Governor of Punjab is pleased to make the following amendment in the Notification No. S.O.90/P.A.8/2005/S.6/2013, dated 04.10.2013, issued by the Government of Punjab, Department of Excise and Taxation, with effect from the first day of February, 2014, namely:-

AMENDMENT

1. In the aforesaid notification, in the Table, for serial No. 16 and entries relating thereto in the following shall be substituted, namely:-

- “16. (i) Iron and Steel (Including its Scrap) and Iron and Steel Goods, which are mentioned in clause (IV) of Section 14 of the CST Act, 1956, except wheels, tyres, axles, wheel sets and Non- Cenvat paid scrap, 2.5%
- (ii) Non-Cenvat paid Iron and Steel Scrap. 1%”.

D.P.REDDY,

Financial Commissioner Taxation and
Secretary to Government of Punjab,
Department of Excise and Taxation.