

dcso nkpekoh s/eo efw; Bo, gi kp

; oebo

; wfj ; j kfJe nkpekoh s/eo efw; Bo,
fi bll fJBukoi .

; wfj Tlg nkpekoh s/eo efw; Bo,
wv/b fJBukoi .

whw' Bl tN-2-10\$
fwsh

ft; kL- **tN s/brkU/rJ/10 gph; s ; oukoi pko/ .**

: kd gšo

oki ftu uf h ysw eoB Bkb fwTf; gb ekog'o/ Bka\$ ewNlnk Bfj 'J?

xkN/dh gph eoB bJh ' The Punjab Municipal Fund Act, 2006', dh j m fdsh ebki

3 (Gkr 1 ns/2) d/ nXko s/ tN dk 10 gph; safj z k f; X/ sb s/ fwTf; gb ekog'o/ Bl \$

ewNlnk Bf fdk i kdk j l-

- 3(1) There shall be constituted a Fund, to be called the Punjab Municipal Fund which shall vest in the State Government.
- (2) Ten percent of the amount of tax collected, shall be credited direct to be Fund.

2.0 Tg'oes c? b/Bfbkr{eoB bJh gi kp tN o'bi ,a2005 d/o'p 37 ftu ; X

eoel/Local Self Government BfpDd/N'e; dk 10% fj ; k tN-2A ckow ftu fwsh 1-9-

2006 s' i wll eotkfJnk i kD brk .

3H0 wkB: 'r ; t ; l pto f; x i h p kdb, Tg wly wsoh, gi kp ns/ wkB: 'r ; t
wBoi B ekblnk, ; EkBe ; oeko ns/ Td: 'r ns/ tDi wsoh, gi kp i h s/ nXkfos tkX{
; kXB i NkTD ; pXh pDh 2 wpoih ewNh dhnk f; cko; K nB; ko tN s/ 10 gsh; s ; oukoi
brkfJnk frnk ; h . fJ ; ; pXh nkpekoh s/ eo ftGkr tb' Bl 2-Leg/2010 fwsh 4-2-2010
okj h BNhfce/ B i koh eo fdsh r Jh ; h .

4H0 fJj ; oukoi fwT; gb ekogol BK \$ ewNhnk B; tN d/ 10 gsh; safj k dD
ekoB ; oeko d/ j'J/ xkN/ B; gok eoB d/ wst Bkb brkfJnk frnk ; h i' fe gpl sb s/
; oeko d/ yi kB/ftu i wll j'Dk j?

5H0 fJ; bJh Tgo'es nB; ko fJj : ehBh pDkfJnk i kt/fe s'fekb s' fwT; gb
ekogol BK \$ ewNhnk B; ; oukoi s' fpBK e/tb tN dh elpe; B dk 10 gsh; safj ; k i koh
ehsk i kt/ns/cotoh, 2010 s' j'D se TBl B; fdS/ i k upe/ ; oukoi d/ fj l / B; nr' fdsh
tkbh ok; ha ftu' focv\$ nvi ; N ehsk i kt/ . tN-2A ubkB ftu Goh i kD tkbh ok; ha dh
Tdj koD j mk fdsh i kdh j? i h L-

(1) Non-declared Goods

(A)	(i)	Total sales Subject to VAT	5,00,000/-
	(ii)	VAT @ 5%	25000/-
	(iii)	Surcharge	2500/-
(B)	<u>ITC</u>		
	(i)	Purchases eligible for input tax	2,00,000/-

(ii)	VAT/ITC @ 5%	10,000/-
(iii)	Surcharge	1,000/-
	Net tax Payable with return = 25000-10000	15000/-
	Net surcharge payable = 2500- 1000	1500/-
	Total Tax	16500/-
	Amount to be deposited with Form VAT-2A =	10% of 15,000/- i.e. 1500/-
	Balance to be deposited with FormVAT-2 =	16500-1500=15000/-

(2) Declared Goods

(A)	(i)	Total sales subject to VAT	5,00,000/-	
	(ii)	Tax @ 4%	20,000/-	
(B)	ITC			
	(i)	Purchases eligible for input tax	2,00,000/-	
	(ii)	VAT/ITC	8,000/-	
	Net tax payable with return = 20,000-8000 =		12,000/-	
	Amount to be deposited with Form VAT-2A =		1200/-	
	Balance to be deposited with FormVAT-2 =		10800/-	

Tg'oes j dklJsk dli fJB fpB gkbDk elsh i kt/.

; j h\$-

Tg nkpekoh s/eo efw; Bo (tN),
tk; s/nkpekoh s/eo efw; Bo, gi kp .

dcso nkpekoh s/eo efw; Bo, gi kp .

j ew

gi kp ; oeko B/ BNhfceFB BL

i hhn? HnkoH19\$ghHJ#8\$2005\$n? H70\$; X (2)\$2010, fwsh 18-05-

10 okj hA gi kp tN o} 2005 d/o} 36 ftu ; p o} (1-J) Fkwb

eod/ j'J/ nkpekoh s/ eo efwFBo, gi kp B{ fe; / th No/ d/ ; pXh

tgkohnk B{ fswkj h foNoBK GoB sA SN dD ; pXh ns/ ; bkBk foNoBK

GoB ; pXh nEkoNh fdZsh j? fwsh 07-09-10 B{ fe; kB GtB, uvhr V0

fty/ wkB: 'r wly wsoh, gi kp i h tb' nkVsh n? ; hJFB, gi kp d/

B{ wkfJfdnk Bkb whfNr ehsh r Jh ns/ nkVshnk B{ tN foNoBK sA

SN dD ; pXh wkwbk th ftukfonk fr nk. fJ; bJh gi kp ; oeko dh

BNhfceFB BL i hhn? HnkoH19\$ghHJ#8\$2005\$n? H70\$; X

(2)\$2010, fwsh 18-05-10 okj hA fdZ/ nyfsnkok dh toseod/ j'J/

wA JAtDPgg kd, nkJhHJ#n? H nkpekoh s/eo efwFBo, gi kp ssekb

sA gi kp oki d/ eU/ nkVshnk B{ fswkj h tN foNoBK GoB sA SN
fdxk j k. j D ; ko/ eU/ nkVsh fswkj h tN foNoBK dh i r ; kb ftU
f; oc fJk tko j h ; bkBk foNoBK ckJhb eoBr /.

gfNnkbk, fwshL

(JItD{gg kd)

nkpekoh s/eo efwFBo, gi kp.

Bt tN-2-10\$8637-8668

dcso nkpekoh s/eo efwFBo, gi kp,

gfNnkbk, fwshL

fJ; dk fJk T{skok j m fbfnk B{ ; uBK ns/ bVhkh ekotkjh

fj z Gfi nk i kdk j l-

1H ; wj Tg nkpekoh s/eo efwFBo, wwbk d/ wlyh, gi kp oki
ftU.

2H ; wj ; j kfJe nkpekoh s/eo efwFBo, fi fbnk d/ wlyh, gi kp
oki ftU.

Tg nkpekoh s/eo efw; Bo(tN)

tk; s/nkpekoh s/eo efw; Bo, gi kp.

F.No. 28013/1/2011-SO(ST)
GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE

New Delhi, the 11th April 2011.

To

Secretary (Finance/Taxation)
Commissioner (Taxation)

All States/Union Territories.

Sir/Madam,

This is to bring to your kind notice the following two amendments made through Finance Bill, 2011:-

- (i) Section 15 of the Central Sales Tax Act, 1956, provides that any State law in respect of sale or purchase of goods of special importance (commonly known as 'declared goods') shall not exceed 4%. The limit of 4% prescribed in section 15 of the CST Act, 1956, has been enhanced to 5%; States may accordingly levy tax upto 5% on 'declared goods'.
 - (ii) Tobacco and its products were removed from the schedule of Additional Excise Duty (Goods of Special Importance) Act, 1957 to permit States to levy sales tax/VAT on tobacco and its products without losing 1% of the devolution from Central divisible pool. Sugar and textile however continued to remain in the schedule of this Act. An amendment has now been made by which entries related to sugar and textile have also been removed from the schedule of this Act.
2. This is for favour of your kind information and necessary action please.

Yours faithfully,

Sd/-

(Arvind Kumar)

Under Secretary to the Government of India
Tel.No. 011-23095376